

Message Text

UNCLASSIFIED

PAGE 01 SANAA 00791 240652Z

43

ACTION OPIC-12

INFO OCT-01 NEA-10 ISO-00 EB-11 COME-00 TRSE-00 L-03 /037 W

----- 038609

R 240425Z APR 74 ZDK

FM AMEMBASSY SANAA

TO SECSTATE WASHDC 3618

UNCLAS SANAA 791

E.O. 11652: N/A

TAGS: EGEN, YE

SUBJECT: POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC)

REF: A-1362 AND STATE 81817

AT PRESENT NO SPECIFIC REGULATIONS WITH REGARD TO TIME NEEDED
TO CONVERT LOCAL CURRENCY TO U.S. DOLLARS. LAW NO. 13 OF 1970
ON FOREIGN INVESTMENT STATES ONLY THAT IN CASE OF GOVERNMENT
ACQUISITION OF FOREIGN FIRM JUST COMPENSATION WILL BE PAID
AND PERMISSION GRANTED TO TRANSFER SUCH COMPENSATION ABROAD.
LACK OF U.S. INVESTMENT HERE PRECLUDES FURTHER PRACTICAL
INFORMATION BASED ON BUSINESS EXPERIENCE. YAR HAS ACTIVE
AND FREE FOREIGN CURRENCY MARKET; CONVERSION TO OUR KNOWLEDGE
PRESENTS NO DIFFICULTY UNLESS EXTREMELY LARGE AMOUNT IS INVOLVED.
CRAW
FORD

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, LOCAL CURRENCIES, LOAN INSURANCE, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 24 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974SANAA00791
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740096-0504
From: SANAA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740418/aaaaapex.tel
Line Count: 41
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: A-1362 AND STATE 81817
Review Action: RELEASED, APPROVED
Review Authority: WorrelSW
Review Comment: n/a
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Review Date: 16 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16 OCT 2002 by boyleja>; APPROVED <27 DEC 2002 by WorrelSW>
Review Markings:

Declassified/Released
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EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC)
TAGS: EGEN, YE, OPIC
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005